

NOTICE OF BYLAW AMENDMENT

Passed: July 30, 2013

Amendment:

That portion of Article IV, Section 4.01 of the Bylaws that addresses the number and qualifications of the Board of Directors currently reads as follows:

Number and Qualification. The affairs of the Association shall be governed and managed by a Board of Directors composed of five (5) Persons, each of whom, except for those appointed and serving as first Directors, must either be an Owner or an agent of Grantor for so long as Grantor owns a Condominium in the Project.

That portion of Article IV, Section 4.01 of the Bylaws that addresses the number and qualifications of the Board of Directors shall be amended to read as follows:

Number and Qualification. The Board of Directors shall consist of five (5) Directors who shall be Owners and whose memberships are in good standing with all Assessments current and are not subject to any suspension of membership privileges or rights.

The Board, by a majority vote of the directors who meet all of the required qualifications to be a director, may declare vacant the office of any director who commits any of the following acts:

- (1) Fails to attend three (3) consecutive regularly scheduled meetings of the Board or fails to attend more than six (6) meetings of the Board, regular or special, within any twelve (12) month period;
- (2) Fails to comply with the Association's governing documents having been provided proper notice and received a hearing on the matter at which the Board determines that a violation exists; or
- (3) Is in arrears in the payment of monthly assessments;
- (4) Fails to act with respect and dignity when addressing fellow directors and members of the community. Directors are expected to be professional, exercise restraint and participate in discussions concerning Board decisions. A director who uses duress or personal attacks when addressing the Board and members is subject to removal from the Board upon proper notice and hearing.

Any director removed for cause will not be qualified to run for the Board for two (2) years.